





MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'

Nr. Shardayatan School, Kargil Chowk, New Passport Office Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555

research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot:

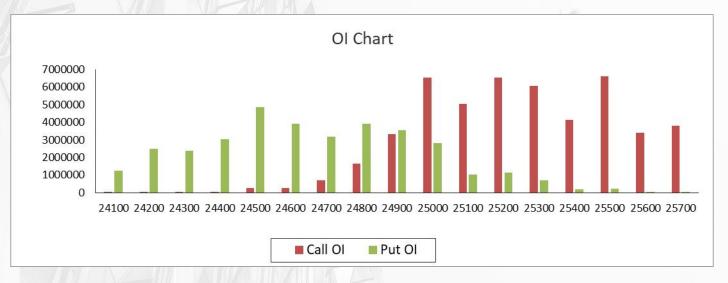
Nifty	09-09-2024	06-09-2024	Chng	%Chng			
Spot	24936.4	24852.15	84.25	0.34%			
Fut	24993.3	24993.3 24906 87.3		0.35%			
Open Int	14343300	14710975 -367675		-2.50%			
Implication		SHORT COVERING					
BankNifty	09-09-2024	06-09-2024	Chng	%Chng			
Spot	51117.8	50576.85	540.95	1.07%			
Fut	51290	50781.4	508.6	1.00%			
Open Int	2396010	2665650	-269640	-10.12%			
Implication	SHORT COVERING						

Nifty Technical View: 10-09-2024

Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24936.4	24678	24807	24882	25012	25087
Nifty opened with dov						23067.49 LOG 1805 19-06-24 We 26690 0n:23629.85
extended its down				Nifty Daily Chart		-26400 H ² 23664.00 to 23412.90 -26200 ^{Cl} 23516.00
hours making day low						-26000
However buying sup levels recovered mos						25601 25601
losses to end on a posi						25400
closed at 24936 wit	•				- 11	24999.75 24991.4
points. On the daily of	•				4.17	-24900 -24600
formed a bullish candle				أبالهمام		-24400
continue to form lo	wer High-Low			10	1111	24074.21 24000
compare to previous se	ession indicating					-23801
negative sign. The	•			TITE THE		-23400 -23400
suggests that if Nif	-		. 1	11		-23201
sustains below 24750 witness selling which		1977	1*11	. <mark>I</mark>		-22800
index towards 24700		144	() () () () () ()			-22600
However if index cross			14 11			-22400 -22200
level it would witnes		1 1 1	in,			-22000
which would take the						-21800 -21600
25000-25150.						-21400
						-21200
						21000 -20800
						-20601
		Source : www.SpiderSoftwareInda.Com				-20400

NIFTY OPEN INTEREST

Nifty Open Interest: Weekly Expiry 12-09-2024



Nifty Open Interest Change: Weekly Expiry 12-09-2024



- India Volatility Index (VIX) changed by -6.67% and settled at 14.20.
- The Nifty Put Call Ratio (PCR) finally stood at 0.67 vs. 0.61 (06/09/2024) for 12 Sept. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25500 with 66.22 lacs followed by 25000 with 65.43 Lacs and that for Put was at 24500 with 48.43 lacs followed by 24800 with 39.25 lacs.
- The highest OI Change for Call was at 25100 with 11.92 lacs Decreased and that for Put was at 24900 with 14.64 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25000 24800 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MGL 26 Sep 2024	1852.1	0.59	1795600	19.64	1818	1892
INDIAMART 26 Sep 2024	3064.5	2.38	1283400	18.44	3007	3093
DABUR 26 Sep 2024	664.95	2.97	15288750	11.83	652	672
HINDUNILVR 26 Sep 2024	2927	2.68	15223200	10.32	2872	2962
JKCEMENT 26 Sep 2024	4758	2.47	893500	8.35	4640	4827

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 26 Sep 2024	13.37	-0.3	365312704	32.06	13	14
GRANULES 26 Sep 2024	675.35	-1.97	7974000	19.16	663	684
TECHM 26 Sep 2024	1585.55	-2.63	13799400	9.73	1563	1626
PFC 26 Sep 2024	526.65	-3.57	48636900	9.61	513	543
AARTIIND 26 Sep 2024	591.3	-2.66	15452000	7.48	586	601

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
AUBANK 26 Sep 2024	717.9	1.79	17676000	-1.61	705	724
CHAMBLFERT 26 Sep 2024	505	0.53	11941500	-1.6	494	511
BERGEPAINT 26 Sep 2024	604.8	1.09	12344640	-1.44	599	609
M&MFIN 26 Sep 2024	325.4	0.51	35344000	-1.42	319	330
LALPATHLAB 26 Sep 2024	3399.5	0.58	893700	-1.13	3371	3417

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LTTS 26 Sep 2024	5607.2	-0.1	1034000	-1.88	5521	5676
BALRAMCHIN 26 Sep 2024	556.35	-2.46	9065600	-1.68	549	571
MFSL 26 Sep 2024	1125.5	-0.13	9264800	-1.35	1115	1136
SYNGENE 26 Sep 2024	896.5	-0.6	6343000	-1.25	887	907
HCLTECH 26 Sep 2024	1754	-0.2	14905800	-1.15	1740	1770

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

Disclaimer:

Analyst Certification: The Analyst certify (ies) that the views expressed herein accurately reflect his (their) personal view(s) about the subject security (ies) and issuer(s) and that no part of his (their) compensation was, is or will be directly or indirectly related to the specific recommendation(s) or views contained in this research report.

Disclaimer: www.jainam.in is the domain owned by Jainam Broking Limited.

SEBI (Research Analyst) Regulations 2014, Registration No. INH000006448.